

Bicknell Town

TOWN

FISCAL YEAR 2007 - 2008

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Bicknell Town for the fiscal year ending 2008 as approved and adopted by resolution or ordinance dated 14 June 2007. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on 14 June 2007 for all budgetary funds.

Signed:

Connie Dufey
(Budget Officer)

Subscribed and sworn to this

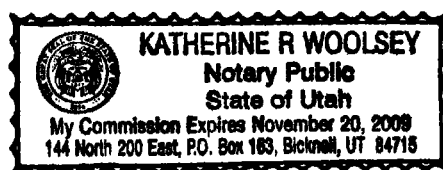
18th

day of

June, 2007.

(Notary Public)

Katherine R. Woolsey



Bicknell Town

Governmental Unit

2007 - 2008

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>06</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	3,631.00	3,557.01	3,200.00
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	58,108.56	52,950.00	55,000.00
	Fee-in-Lieu of Property Taxes	2,040.15	1,422.03	2,000.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	3,848.42	12,831.85	11,000.00
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants	129,100.00	32,000.00	189,100.00
	State Shared Revenue			
	Class "C" Road Fund Allotment	28,780.18	31,147.33	31,000.00
	Liquor Fund Allotment	725.91	804.30	800.00
	Grants from Local Units:			
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	2,650.00	1,450.00	2,000.00
	Miscellaneous Services: <u>Storm Drain</u>	6,487.50	6,556.00	6,600.00
	MISCELLANEOUS REVENUE			
	Interest Earnings	5,671.29	7,976.00	8,700.00
	Rents and concessions	1,300.00	2,275.00	2,300.00
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	Miscellaneous	458.97	1,053.54	1,000.00
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	CIB Loan			160,000.00
	Excess Beg. Fund Bal. to be Appropriated			5,400.00
	TOTAL REVENUES	242,801.98	154,023.06	478,100.00

Bicknell Town

Governmental Unit

2007 - 2008

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20_06__	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	23,918.55	24,564.50	29,000.00
	Professional Services (Accounting, Legal, Engineering, etc.)	4,098.68	11,083.36	10,000.00
	Elections	789.59		1,000.00
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	1,181.82	2,344.85	2,400.00
	HIGHWAYS AND STREETS			
	Construction	27,484.60	10,779.57	378,600.00
	Repair and Maintenance	4,534.82	4,320.56	4,500.00
	Other: Lights	4,286.04	4,369.44	4,700.00
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	46,634.90	17,964.67	4,500.00
	Cemetery	3,805.35	2,880.80	4,000.00
	Insurance	5,042.50	5,211.28	5,700.00
	Miscellaneous	2,713.47	2,461.25	2,600.00
	COMMUNITY & ECONOMIC DEVELOP.			
	Ditch/Road Repair	94,600.00		
	CAPITAL OUTLAY (Purch.of fixed assets)		35,600.00	25,000.00
	SDS Bond Pmt.	6,094.81	5,994.83	6,100.00
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	17,616.85	26,447.95	
	TOTAL EXPENDITURES	242,801.98	154,023.06	478,100.00

Bicknell Town

Governmental Unit

2007 - 2008

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20_06	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	48,547.00	47,193.00	54,500.00
	Interest Earned	8,441.84	11,964.95	12,000.00
	Other: <u>Connection Fees</u>	4,000.00	8,500.00	6,000.00
	TOTAL OPERATING REVENUE	60,988.84	67,657.95	72,500.00
	OPERATING EXPENSES:			
	Personnel Services	11,652.70	13,283.82	14,060.00
	Contractual Services	3,800.00	7,600.00	9,500.00
	Material and Supplies	1,074.34	6,207.80	5,000.00
	Depreciation	19,689.00	19,689.00	19,689.00
	Other <u>Utilities</u>	7,504.70	7,698.90	8,200.00
	TOTAL OPERATING EXPENSE	43,720.74	54,479.52	56,449.00
	OPERATING INCOME (LOSS)	17,268.10	13,178.43	16,051.00
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	17,268.10	13,178.43	16,051.00

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)	17,268.10	13,178.43	16,051.00
	Plus: Depreciation	19,689.00	19,689.00	19,689.00
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments & interest	15,407.96	15,408.00	15,408.00
	TOTAL CASH PROVIDED (REQUIRED)	21,549.14	17,459.43	20,332.00
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets Sold			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			